

Summary commission details for my business with Aviva Life & Pensions Ireland DAC

This document provides summary details of the commission arrangements we have in place for unit-linked and protection business with Aviva Life & Pensions Ireland DAC. Alternative structures may be available which are different from the commission structures shown below.

These details are correct as at 13 September 2021.

Single contribution products (Pensions, Investments)

	Up front commission	Trail commission
Single Contribution Pension		
	0-5%	0-4%
Single Contribution PRSA (Non-Standard)		
	0-7.5%	0-0.25%
Approved (Minimum) Retirement Funds		
	0-5%	0-1%
Annuities		
	0-3%	N/A
Investment Bonds		
	0-4%	0-0.75%
Trustee Investment Plans		
	0-4%	0-0.75%

Commission clawback:

Commission clawback can occur up to 4 years on single contribution products

Regular contribution products (Pensions, Savings)

	Initial commission	Renewal / Bullet Commission	Trail commission
Regular Contribution Pension			
	0-20%	0-10% renewal	0.50%
Regular Contribution PRSA (Standard)			
	0-17.5%	0-5% renewal	0%
Regular Contribution PRSA (Non-Standard)			
	0-30%	0-5% renewal	0-0.75%
Savings Plan			
	0-10%	0-3% renewal	0-1%

Commission clawback:

Commission clawback applies over a 4 year period for all initial commission.

Commission clawback also applies over a 4 year period for any bullet commission noted.

Individual Protection

Guaranteed Term Protection & Guaranteed Mortgage Protection

	Yr1	2 – 10	11+
	22-150%	3-22%	3%

Commission clawback:

Commission paid in year 1 is earned over a 12 or 24 month period.

Group Protection

Group Life Cover

	Yr1	2	3
	6%	6%	6%

Commission clawback:

Does not apply. Commission is paid as premiums are received.

Group Permanent Health Insurance & Group Serious Illness Cover

	Yr1	2	3
	12.5%	12.5%	12.5%

Commission clawback:

Does not apply. Commission is paid as premiums are received.

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